INTERNATIONAL

FEE DESCRIPTION	AMOUNT
TELEGRAPHIC TRANSFER (INWARD)	
BRED customer	$20.00
Non BRED customer (Transfer to other local banks)	$50.00
Call of funds to be paid on application & ID involving conversion	$50.00
TELEGRAPHIC TRANSFER (OUTWARD)	
Involving foreign currency conversion	$65.00
SWAP Basis (Non conversion involved)	$100.00
Stop payment fee (Bank draft & telegraphic transfers)	$65.00 + overseas bank charges
Tracers	Overseas bank tracer charges passed onto customer
DOCUMENT LETTER OF CREDIT (IMPORT)	
Establishment fee	0.50% (min $100.00 - max $3,500.00)
Additional drawings	$100.00
SWIFT Fee	$65.00
Amendment fee	$100.00
DOCUMENT LETTER OF CREDIT (EXPORT)	
Advising fee	$400.00
SWIFT Fee	$65.00
Amendment fee	$100.00
Negotiations	0.50% (min $100.00 - max $2,500.00)
Additional drawings	$400.00

LENDING & OVERDRAFT

FEE DESCRIPTION	AMOUNT
LENDING (ALL LOANS)	
Facility approval fee (New & increase to existing loans/ overdrafts)	Max 2% (min $400.00)
Bank guarantees	0.75% per quarter
Arrears/ late payment fee	$50.00 after 7 days being in arrears
Discharge fee	$500.00 per loan
Doc Handling fee (Security Discharge fee)	$500.00 per charge
Arrears penalty fee	Applicable rate +5% of arrears over number of days/365
Inspection fee	$300.00
PERSONAL LENDING (VARIABLE RATES)	
Personal loans against other securities	9.50% to 13.50%
Residential home loans	7.50% to 9.50%
Residential investment property loans	7.50% to 9.50%
Term loans	6.30% and 10% (depending on security & credit history)
OVERDRAFT	
Monthly service fee	$25.00
Line fee on OVERDRAFT	Max 0.125% (monthly charged)
Excess fee on OVERDRAFT	$1-$19,999: $100 per day Over $20,000: 0.55%
Penalty Interest for OVERDRAFT	Application rate +5% of daily excess

These transactions can be subject to Solomon Islands Government charges and taxes (stamp duty travel, WHT ...)

+677 27777

contact@bred.sb

www.bred.sb

Visit any of our Branches

BRED BANK SOLOMON

BRED BANK SOLOMON

FEES & CHARGES SCHEDULE

CUSTOMERS ACCOUNTS

FEE DESCRIPTION	AMOUNT
PERSONAL & BUSINESS CHEQUE ACCOUNT	
Minimum opening balance (Individual)	$2,000.00
Minimum opening balance (Business)	$5,000.00
Service fee	$25.00 per month
Inoperative (dormant) account fee	$10.00 per month
Collection fee for cheques deposited (other bank cheques)	$1.00 per cheque deposit
Over the counter	$10.00 per transaction
SMART ACCOUNT	
Minimum opening balance	$200.00
Service fee	$5.00 per month
Interests	0.20% per annual
Inoperative (dormant) account fee	$10.00 per month
Cash deposit fee	$2.00 per transaction
Collection fee for cheques deposited (other bank cheques)	$1.00 per cheque deposit
Over the counter	$10.00 per transaction
PREMIUM SAVINGS ACCOUNT	
Minimum opening balance	$500.00
Interests	$2001-$49,999.99 : 0.50% $50,000-$99,999.99 : 0.75% $100,000 and above: 1%
Inoperative (dormant) account fee	$10.00 per month
Over the counter	$10.00 per transaction
TERM DEPOSIT	
Minimum opening balance	$5,000.00
Interests	1-3 months: 0.55% 4-12 months: 0.80% 13-24 months: 1.25% 25-36 months: 2.25% Above 37 months: 2.50%
Breakage penalty rate	1%
Penalty Interest rate (no overdraft facility)	21%
Breakage fee (All currencies)	0.25% or $120 (Minimum whichever is more)
CALL ACCOUNT (ONLY FOREIGN CURRENCY)	
Minimum opening balance	$5,000.00 (sbd)
Service fee	$25.00 per month (sbd)
Inoperative (dormant) account fee	$10.00 per month (sbd)
Others	Refer to international section

SERVICES

FEE DESCRIPTION	AMOUNT
STATEMENTS	
Statement cycle (Other than monthly)	$2.00 per page
Reconstructed from records	$100.00 per page
Interium statement records	$2.00 per page
Duplicate statement (Per page)	$10 (With eletronic banking it is free)
CERTIFICATES	
Audit certificate	$200.00
SPECIAL PRESENTATION	
All cheques - Outward BBS clearing	$400.00
CASH HANDLING	
Cash handling fee (Notes & Coins)	2.75% of the amount
Cheque withdrew fee	$10.00
Cheque leaf repurchase fee	$40.00
CASH HANDLING (FOREIGN CURRENCY NOTES)	
Involving foreign exchange conversion	All currencies 2.75% (AUD/USD 4%) - Min $10.00 (sbd)
Cheque withdrawal fee	$10.00
Withdrawal form	$10.00
VOUCHER	
Per voucher	$10.00
POSTAGE/COURIER (of requested information)	
Courier	$50.00 Per postage
GENERAL BANKING SERVICES	
Funds transfer (own account)	$5.00 over the counter / free with the BRED App
TOPUP FEES	
Solomon Power fee	$3.00 fee for top-up of $50 or less $5.00 fee for top-up of $50 or more
Solomon Water fee	$5.00
Our Telekom	Less sale tax 10% BRED Commission 8%

DOMESTIC PAYMENTS

FEE DESCRIPTION	AMOUNT
BANK CHEQUES	
Bank cheque issue	$100.00
CHEQUE BOOK FEES (STAMP DUTY INCLUDED)	
Cheque book 25 forms	$25.00
Cheque book 50 forms	$50.00
Cheque book 200 forms	$200.00

DISHONOUR CHEQUES	
Inward (Other bank cheque)	$30.00
Outward (BRED Bank cheques)	$300.00

DOMESTIC PAYMENTS

FEE DESCRIPTION	AMOUNT
SALARY	
Listpay (Paid by employer)	$10 (With electronic banking it is free)
Diskpay (Pay by employer)	$10.00
STANDING INSTRUCTION	
Standing order payment to BRED Accounts (Savings/ cheques/ call term deposit)	Free
One off payment to BRED accounts manually processed	$5.00
Payments to other bank accounts (Add to bank cheque issuance fee)	$5.00 (Free for ATS)
Standing order cancellation fee	$10.00
Paper/over the counter withdrawal fee	$10.00
Stop payment fee	$50.00

ELECTRONIC BANKING

FEE DESCRIPTION	AMOUNT
SMART CARD	
Smart Card	Free
Replacement card fee	$20.00
Replacement PIN change	Free
Card stop fee	$10.00
Sale on BRED EFTPOS	$0.75
ATM transaction fee	$0.75
VISA CARD	
Membership fee	$10.00 (monthly)
Replacement card fee	$50.00
Establishments fee	Free for individual/ $100 for business
Sale - BRED EFTPOS (Merchant fee)	2.5% of the amount
Sale - BRED EFTPOS (Transaction fee)	$0.75
Sale - Non BRED EFTPOS (Domestic)	$5.00 + Other bank charges
Sale - EFTPOS Overseas	1% of the total amount + Other bank charges
Cash withdrawal - BRED ATM	$0.75
Cash withdrawal - ATM Overseas	$30.00 + 2.5% of the amount + Other bank charges