

# BRED BANK SOLOMON FEES & CHARGES SCHEDULE 2025

CUSTOMERS ACCOUNTS	
PERSONAL & BUSINESS CHEQUE ACCOUNT	
Minimum opening balance (Individual)	\$2,000.00
Minimum opening balance (Business)	\$5,000.00
Service fee	\$25.00 per month
Inoperative (dormant) account fee	\$10.00 per month
Collection fee for cheques deposited (other bank cheques)	\$1.00 per cheque deposit
SMART ACCOUNT	
Minimum opening balance	\$200.00
Service fee	\$5.00 per month
Interests	0.20% per annual
Inoperative (dormant) account fee	\$10.00 per month
Cash deposit fee	Free
Collection fee for cheques deposited (other bank cheques)	\$1.00 per cheque deposit
PREMIUM SAVINGS ACCOUNT	
Minimum opening balance	\$500.00
Interests	\$2,001-\$49,999.99 : 0.50% \$50,000-\$99,999.99 : 0.75% \$100,000 and above: 1%
Inoperative (dormant) account fee	10.00 per month
TERM DEPOSIT	
Minimum opening balance	\$5,000.00
Interests	1-3 months: 0.55% 4-12 months: 0.80% 13-24 months: 1.25% 25-36 months: 2.25% Above 37 months: 2.50%
Breakage penalty rate	1%
Breakage fee (All currencies)	0.25% or \$120 (Minimum whichever is more)
SERVICES	
STATEMENTS	
Statement cycle (Other than monthly)	\$2.00
Reconstructed from records	\$100.00 per page
Interim statement records	\$2.00 per page
Duplicate statement (Per page)	\$10 (With electronic banking it is free)
CALL ACCOUNT (ONLY FOREIGN CURRENCY)	
Minimum opening balance	\$5,000.00 (sbd)
Service fee	\$25.00 per month (sbd)
Inoperation (dormant) account fee	\$10.00 per month (sbd)
Others	Refer to international section
SPECIAL PRESENTATION	
All cheques - Outward BBS clearing	\$400.00
CASH HANDLING	
Cash handling fee (Notes & Coins)	\$5.00 for every \$500.00
POSTAGE/COURIER (of requested information)	
Courier	\$50.00 Per Package

DOMESTIC PAYMENT	
BANK CHEQUES	
Bank cheque issue	\$100.00
Repurchase	\$40.00
Replacement	\$50.00
Branch Cashed Cheque fee	\$10.00
CHEQUE BOOK FEES (STAMP DUTY INCLUDED)	
Cheque book 25 forms	\$25.00
Cheque book 50 forms	\$50.00
Cheque book 200 forms	\$200.00
DISHONOUR CHEQUES	
Inward (other bank cheque)	\$30.00
Outward (BRED Bank cheques)	\$300.00
VOUCHER	
Per voucher	\$100.00
SALARY	
Listpay (Paid by employer)	\$10 (With electronic banking it is free)
Diskpay (Pay by employer)	\$10.00
STANDING INSTRUCTIONS & ONE OFF PAYMENT REQUESTS	
Standing order payment to BRED Accounts (Savings/ cheques/ call term deposit)	Free
One off payment to BRED accounts manually processed	\$5.00
Payments to other bank accounts (Add to bank cheque issuance fee)	\$5.00 (Free for ATS)
Standing order cancellation fee	\$10.00
Paper/over the counter withdrawal fee	\$10.00
Stop payment fee	\$50.00
ELECTRONIC BANKING	
SMART CARD	
Smart Card	Free
Replacement card fee	\$20.00
Replacement PIN change	Free
Card stop fee	\$10.00
Sale on BRED EFTPoS	\$0.75
ATM transaction fee	\$0.75
VISA CARD	
Membership fee	\$10.00 (monthly)
Replacement card fee	\$50.00
Establishments fee	Free for individual/ \$100 for business
Sale - BRED EFTPOS (merchant service fee)	2.5% of the amount
Sale -BRED EFTPOS (Transaction fee)	\$0.75
Sale - Non BRED EFTPOS (Domestic)	\$5.00 + Other bank charges
Sale - EFTPOS Overseas	1% of the total amount + others banks charges
Cash withdrawal - BRED ATM	\$0.75
Cash withdrawal - ATM Overseas	\$30.00 + 2.5% of the amount + Other bank charges
GENERAL BANKING SERVICES	
Bank Warrant fee	\$400.00 (free if return via ATS from drawer's bank)
Funds transfer (own account)	Free
TOP-UP FEES	
Solomon power	\$3.00 fee for top-up of \$50 or less \$5.00 fee for top-up of \$50.00 or more
Solomon Water	\$5.00
Our Telekom	Less sale tax 10% BRED Commission 8%

INTERNATIONAL	
TELEGRAPHIC TRANSFER (INWARD)	
BRED Customer	\$20.00
Non BRED Custobers (transfers to other local banks)	\$20.00
Call on funds to be paid on application & ID involving conversion	\$50.00
TELEGRAPHIC TRANSFER (OUTWARD)	
Involving foreign currency conversion	\$65.00
SWAP Basis (Non conversion involved)	\$100.00
Stop payment fee (Bank draft & telegraphic transfers)	\$65.00 + overseas bank charges
Tracers	Overseas bank tracer charges passed onto customer
DOCUMENT LETTER OF CREDIT (IMPORT)	
Establishment fee	0.50% (min \$100.00 - max \$3,500.00)
Additional drawings	\$100.00
SWIFT Fee	\$65.00
Amendment fee	\$100.00
DOCUMENT LETTER OF CREDIT (EXPORT)	
Advising fee	\$400.00
SWIFT Fee	\$65.00
Amendment fee	\$100.00
Negotiations	0.50% (min \$100.00 - max \$2,500.00)
Additional drawings	\$400.00
CASH HANDLING (FOREIGN CURRENCY NOTES)	
Involving foreign exchange conversion	All currencies 2.75% (AUD/USD 4%) - Min \$10.00 (sbd)
LENDING & OVERDRAFT	
LENDING (ALL LOANS)	
Facility approval fee (New & increase to existing loans/ overdrafts)	Max 2% (min \$400.00)
Bank guarantees	0.75% per quarter
Arrears/late payment fee	\$50.00 after 7 days being in arrears
Loan arrears penalty fee	Applicable rate +5% of arrears over number of days/365
Discharge fee	\$500.00 per loan
Doc Handling fee (Security Discharge fee)	\$500.00 per charge
Inspection fee	\$300.00
PERSONAL LENDING (STANDARD RATES)	
Personal loans against other securities	13.5%
Residential home loans	9.50%
Residential investment property loans	9.50%
Term loans	10%
OVERDRAFT	
Service fee	\$25.00
Line fee on OVERDRAFT	Max 0.125% per month
Penalty interest rate (no overdraft facility)	21%
Excess fee on OVERDRAFT	\$1-\$19,999: \$100 per day Over \$20,000: 0,55% of the unarranged excess amount per day

*These transactions can be subject to Solomon Islands Government charges and taxes (stamp duty travel, WHT ...)*