

INTERNATIONAL

FEE DESCRIPTION	AMOUNT
TELEGRAPHIC TRANSFER (INWARD)	
BRED customer	\$20.00
Non BRED customer (Transfer to other local banks)	\$50.00
Call of funds to be paid on application & ID involving conversion	\$50.00
TELEGRAPHIC TRANSFER (OUTWARD)	
Involving foreign currency conversion	\$65.00
SWAP Basis (Non conversion involved)	\$100.00
Stop payment fee (Bank draft & telegraphic transfers)	\$65.00 + overseas bank charges
Tracers	Overseas bank tracer charges passed onto customer
DOCUMENT LETTER OF CREDIT (IMPORT)	
Establishment fee	0.50% (min \$100.00 - max \$3,500.00)
Additional drawings	\$100.00
SWIFT Fee	\$65.00
Amendment fee	\$100.00
DOCUMENT LETTER OF CREDIT (EXPORT)	
Advising fee	\$400.00
SWIFT Fee	\$65.00
Amendment fee	\$100.00
Negotiations	0.50% (min \$100.00 - max \$2,500.00)
Additional drawings	\$400.00

LENDING & OVERDRAFT

FEE DESCRIPTION	AMOUNT
LENDING (ALL LOANS)	
Facility approval fee (New & increase to existing loans/ overdrafts)	Max 2% (min \$400.00)
Bank guarantees	0.75% per quarter
Arrears/ late payment fee	\$50.00 after 7 days being in arrears
Discharge fee	\$500.00 per loan
Doc Handling fee (Security Discharge fee)	\$500.00 per charge
PERSONAL LENDING (STANDARD RATES)	
Personal loans against other securities	13.5%
Residential home loans	9.50%
Residential investment property loans	9.50%
Term loans	10%
OVERDRAFT	
Monthly service fee	\$25.00
Line fee on OVERDRAFT	Max 0.125% (monthly charged)
Excess fee on OVERDRAFT	\$1-\$19,999: \$100 per day Over \$20,000: 0,55% of the unarranged excess amount per day
These transactions can be subject to Solomon Islands Government charges and taxes (stamp duty travel, WHT ...)	



BRED BANK SOLOMON

FEES & CHARGES  
SCHEDULE 2025

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-  Visit any of our Branches

## CUSTOMERS ACCOUNTS

FEE DESCRIPTION	AMOUNT
<b>PERSONAL &amp; BUSINESS CHEQUE ACCOUNT</b>	
Minimum opening balance (Individual)	\$2,000.00
Minimum opening balance (Business)	\$5,000.00
Service fee	\$25.00 per month
Over the counter withdrawal fee	Min \$10.00 + \$10.00 for every \$500.00
Inoperative (dormant) account fee	\$10.00 per month
Cash deposit fee	Min \$10.00 + \$10.00 for every \$500.00
Collection fee for cheques deposited (other bank cheques)	\$1.00 per cheque deposit
<b>SMART ACCOUNT</b>	
Minimum opening balance	\$200.00
Service fee	\$5.00 per month
Interests	0.20% per year
Over the counter withdrawal fee	Min \$10.00 + \$10.00 for every \$500.00
Inoperative (dormant) account fee	\$10.00 per month
Cash deposit fee	Free
Collection fee for cheques deposited (other bank cheques)	\$1.00 per cheque deposit
<b>PREMIUM SAVINGS ACCOUNT</b>	
Minimum opening balance	\$500.00
Interests	\$2001-\$49,999: 0.50% \$50,000-\$99,999: 0.75% \$100,000 and above: 1%
Over the counter withdrawal fee	Min \$10.00 + \$10.00 for every \$500.00
Inoperative (dormant) account fee	10.00 per month
<b>TERM DEPOSIT</b>	
Minimum opening balance	\$5,000.00
Interests	1-3 months: 0.55% 4-12 months: 0.80% 13-24 months: 1.25% 25-36 months: 2.25% Above 37%: 2.50%
Breakage penalty rate	1%
Breakage fee (All currencies)	\$120.00
<b>CALL ACCOUNT (ONLY FOREIGN CURRENCY)</b>	
Minimum opening balance	\$5,000.00
Service fee	\$20.00 per month
Inoperative (dormant) account fee	\$10.00 per month
Others	Refer to international section

## SERVICES

FEE DESCRIPTION	AMOUNT
<b>STATEMENTS</b>	
Statement cycle (Other than monthly)	\$2.00
Reconstructed from records	\$100.00 per page
Interim statement records	\$2.00 per page
<b>CERTIFICATES</b>	
Audit certificate	\$200.00
<b>SPECIAL PRESENTATION</b>	
All cheques - Outward BBS clearing	\$400.00
<b>CASH HANDLING</b>	
Cash handling fee (Notes & coins)	\$5.00 for every \$500.00
<b>CASH HANDLING (FOREIGN CURRENCY NOTES)</b>	
Involving foreign exchange conversion	All currencies 2.75% (AUD/USD 4%) - Min \$10.00
<b>REQUESTED INFORMATION BY CLIENT (Sent to BRED client)</b>	
Duplicate statement (Per page)	\$10 (With electronic banking it is free)
Scanned document by email	\$30.00
<b>POSTAGE/COURIER (of requested information)</b>	
Courier	\$50.00 per page + postage fee
<b>TELEPHONE</b>	
Domestic	\$30.00
International	\$120.00

## DOMESTIC PAYMENTS

FEE DESCRIPTION	AMOUNT
<b>BANK CHEQUES</b>	
Bank cheque issue	\$40.00
Repurchase	\$40.00
Replacement	\$50.00
<b>CHEQUE BOOK FEES (STAMP DUTY INCLUDED)</b>	
Cheque book 25 forms	\$25.00
Cheque book 50 forms	\$50.00
Cheque book 200 forms	\$200.00
<b>DISHONOUR CHEQUES</b>	
Inward (other bank cheque)	\$150.00

## DOMESTIC PAYMENTS

FEE DESCRIPTION	AMOUNT
<b>VOUCHER</b>	
Per voucher	\$100.00
Photocopy voucher	\$20.00
<b>SALARY</b>	
Listpay (Paid by employer)	\$10 (With electronic banking it is free)
Diskpay (Pay by employer)	\$2.00
<b>STANDING INSTRUCTIONS &amp; ONE OFF PAYMENT REQUESTS</b>	
Standing order payment to BRED Accounts (Savings/ cheques/ call term deposit)	Free
One off payment to BRED accounts manually processed	\$5.00
Payments to other bank accounts (Add to bank cheque issuance fee)	\$5.00 (Free for ATS)
Standing order payment not made fee (Insufficient funds in accounts)	\$5.00
Standing order cancellation fee	\$10.00

## ELECTRONIC BANKING

FEE DESCRIPTION	AMOUNT
<b>SMART CARD</b>	
Service fee	Free
Replacement card fee	\$20.00
Replacement PIN change	Free
Card stop fee	\$10.00
Sale on BRED EFTPOS	\$0.75
ATM transaction fee	\$0.75
<b>VISA CARD</b>	
Service fee	\$10.00
Replacement card fee	\$50.00
Replacement PIN change	\$50.00
Establishments fee	Free for individual/ \$100 for business
Sale - BRED EFTPOS	\$0.75 + 2.5% of the amount
Sale - Non BRED EFTPOS	\$5.00 + Other bank charges
Sale - EFTPOS Overseas	1% of the total amount + Other bank charges
Cash withdrawal - BRED ATM	\$0.75
Cash withdrawal - Non BRED ATM	Other bank charges
Cash withdrawal - ATM Overseas	\$30.00 + 2.5% of the amount + Other bank charges