



# Personal Loan



**Building the future together**

## Your Personal Loan for:

- Your car purchase
- Your school fees
- Your household goods
- Other personal requests



## What are the features?

- Simple loan with no ongoing fees
- Maximum Term: 5 years
- Interest rate: 13.5% if secured over 2/3 SINPF or Term Deposit
- Loan Approval Fee: 2%, charged on amount requested
- Weekly, fortnightly or monthly repayments
- Additional repayments possible without any extra fees

## Application Process:

### 1. Source of income:

#### **If Salary Earner**

- 3 recent payslip
- Employment contract / confirmation letter, stating start date, with company's letter head, position and gross annual income)
- Copy of Bank statements for last 12 months
- Copy of SINPF statement

#### **If Self Employed**

- Last 3 years Balance Sheets & Profit & Loss Statements
- Copy of Bank statements for last 12 months
- Copy of SINPF statement

**2. Make an appointment** with your Personal Advisor to assess your request

**3. According to your situation, your Personal Advisor will give you a list of extra documents required**

*- Conditions apply: See Terms and Conditions booklet -*

(Full list of documents required is available on our website [www.bred.sb](http://www.bred.sb))

*Come and discuss with our friendly staff and benefit from their advices.*