

**BRED  
BANK**

SOLOMON

# BRED BANK SOLOMON

## FEES & CHARGES SCHEDULE 2021



### PERSONAL & BUSINESS CHEQUE ACCOUNT

|   |                             |
|---|-----------------------------|
| Minimum Account Opening (Individual)                      | \$2,000.00                  |
| Minimum Account Opening (Business)                        | \$5,000.00                  |
| Over the counter withdrawal fee                           | \$10.00                     |
| Inoperative (dormant) account fee                         | \$10.00 per month           |
| Collection fee for cheques deposited (other bank cheques) | \$1.00 per cheque deposited |
| Activity fee for cash deposit                             | \$1.00 per cash deposit     |
| Service fee/maintenance fee                               | \$25.00 per month           |

### SMART ACCOUNT

|   |                   |
|---|-------------------|
| Minimum Opening Balance                                   | \$200.00          |
| Interests   | 0.20% per year    |
| Service fee/maintenance fee                               | \$5.00            |
| Over the counter withdrawal fee                           | \$10.00           |
| Inoperative (dormant account fee)                         | \$10.00 per month |
| Cash deposit fee  | Free              |
| Collection fee for cheques deposited (other bank cheques) | \$1.00            |

### SMART CARD

|                        |         |
|------------------------|---------|
| Card replacement       | \$10.00 |
| Card stop fee          | \$10.00 |
| Monthly service fee    | Free    |
| PIN reissue fee        | Free    |
| ATM transaction fee    | \$0.75  |
| Balance enquiry on ATM | Free    |

### PREMIUM SAVINGS ACCOUNT

|                                   |   |
|-----------------------------------|---|
| Minimum Opening Balance           | \$500.00  |
| Interests                         | Tiered:<br>0.50% : \$2001.00 - \$49,999.00<br>0.75% : \$50,000.000 - \$99,999.00<br>1% : \$100,000.00 & above |
| Over the counter withdrawal fee   | \$10.00   |
| Inoperative (dormant account fee) | \$10.00 per month   |

### TERM DEPOSIT

|                               |                |
|-------------------------------|----------------|
| Minimum Opening Balance       | \$5,000.00     |
| Term Deposit Interest         | 0.55% to 2.50% |
| Breakage Penalty Rate         | 1%             |
| Breakage Fee (all currencies) | \$125.00       |

### BANK CHEQUES

|                   |              |
|-------------------|--------------|
| Bank cheque issue | \$40.00      |
| Repurchase        | \$5 per item |
| Replacement       | \$40.00      |

### LENDING (ALL LOANS)

|   |  |
|---|--|
| Facility approval fee (new & increase to existing loans/overdrafts) | Max 2%   |
| Inspection  | \$300 per inspection   |
| Arrears/late payment fee  | \$50.00 after 7 days being in arrears  |
| Statement fees  | Refer to customer service fees   |
| Line fee on OVERDRAFT - Monthly charged                             | On the highest overdrafts limit authorised during the month.<br><br>Charged monthly as follows;<br>\$1 - \$19,999 minimum fee \$25SBD per month<br>Over \$20,000, 0.125% on maximum limit authorised for the month |
| Excess fee on OVERDRAFT   | \$1 - \$19,999 excess \$100 per day<br>Over \$20,000: \$0.5% of the unarranged excess amount per day.  |
| Settlement/discharge fee  | \$500.00   |
| Facility approval fee   | Maximum 3%   |
| Annual fee  | Maximum 3%   |
| Penalty interest rate   | 21%  |

### PERSONAL LENDING (STANDARD RATES)

|   |                |
|---|----------------|
| Personal loans against other securities | Maximum 16.25% |
| Unsecured personal loan                 | 17.25%         |
| Residential home loans                  | 9.50%          |
| Residential investment property loans   | 9.50%          |
| Term loans                              | 10%            |
| Overdrafts                              | 16%            |

### CHEQUE BOOK FEES (STAMP DUTY INCLUDED)

|                       |          |
|-----------------------|----------|
| Cheque book 25 forms  | \$25.00  |
| Cheque book 50 forms  | \$50.00  |
| Cheque book 200 forms | \$200.00 |
| PIN reissue fee       | Free     |
| ATM transaction fee   | \$0.75   |

### DEPOSIT BOOKS

|               |         |
|---------------|---------|
| Deposit books | \$50.00 |
|---------------|---------|

### STATEMENTS

|                                      |                   |
|--------------------------------------|-------------------|
| Statement cycle (other than monthly) | \$2.00            |
| Reconstructed from records           | \$100.00 per page |
| Interim statement records            | \$2.00 per page   |

### VOUCHER SEARCH FEE

|                   |          |
|-------------------|----------|
| Per voucher       | \$100.00 |
| Photocopy voucher | \$20.00  |

### SPECIAL PRESENTATION

|                                    |          |
|------------------------------------|----------|
| All cheques - Outward BBS clearing | \$200.00 |
|------------------------------------|----------|

### DISHONOUR CHEQUES

|                             |          |
|-----------------------------|----------|
| Inward (other bank cheques) | \$30.00  |
| Outward (BRED Bank cheques) | \$200.00 |

### CASH HANDLING

|                                   |  |
|-----------------------------------|--|
| Cash handling fee (notes & coins) | Manual fee to be charged on case by case basis |
|-----------------------------------|--|

### CASH HANDLING (FOREIGN CURRENCY NOTES)

|                                       |                                       |         |
|---------------------------------------|---------------------------------------|---------|
| Involving foreign exchange conversion | All currencies 2.7% eqv. (AUD/USD 4%) | \$20.00 |
|---------------------------------------|---------------------------------------|---------|

### CALL ACCOUNT (ONLY IN FCY)

|                                   |                                |
|-----------------------------------|--------------------------------|
| Minimum opening balance           | \$5,000.00                     |
| Inoperative (dormant) account fee | \$10.00 per month              |
| Service fee/maintenance fee       | \$20.00 per month              |
| Others                            | Refer to international section |

### SALARY

|                            |        |
|----------------------------|--------|
| Listpay (paid by employer) | \$5.00 |
| Diskpay (paid by employer) | \$2.00 |

### OTHER SERVICES

|                   |          |
|-------------------|----------|
| Audit certificate | \$200.00 |
|-------------------|----------|

### REQUESTED INFORMATION BY CLIENT (sent to BRED client)

|                             |         |
|-----------------------------|---------|
| Scanned documents via email | \$30.00 |
|-----------------------------|---------|

### POSTAGE/COURIER (of requested information)

|         |                                   |
|---------|-----------------------------------|
| Courier | \$50.00SBD per page + postage fee |
|---------|-----------------------------------|

### TELEPHONE

|               |          |
|---------------|----------|
| Domestic      | \$30.00  |
| International | \$120.00 |

### BILL OF LANDING GIARANTEE

|   |          |
|---|----------|
| Issuance  | \$160.00 |
| Monthly fee in arrears until the quarantine is returned to the bank | \$100.00 |

### DIRECT DEBIT

|                        |          |
|------------------------|----------|
| Direct debit dishonour | \$200.00 |
|------------------------|----------|

### STANDING INSTRUCTIONS & ONE OFF PAYMENT REQUESTS

|  |         |
|--|---------|
| Standing order payment to BRED                                       | \$5.00  |
| Accounts (savings/cheques/call term deposits)                        |         |
| One off payments to BRED accounts manually processed                 | \$5.00  |
| Payments to other bank accounts (add to bank cheque issuance fee)    | \$5.00  |
| Standing order payment not made fee (insufficient funds in accounts) | \$5.00  |
| Standing order cancellation fee                                      | \$10.00 |

### INTERNATIONAL

|  |                                 |
|--|---------------------------------|
| Foreign currency, clean bills, drafts & cheques (drawn on local banks) for immediate value - involving foreign exchange conversion | \$100.00                        |
| On swap basis (no conversion to foreign currency)  | \$100.00                        |
| Foreign cheques follow up  | \$50.00                         |
| Foreign cheques dishonours   | 0.50% min - \$50, max \$1000.00 |

### TELEGRAPHIC TRANSFER (INWARD)

|   |   |
|---|---|
| BRED customer   | \$20.00   |
| Non BRED customer (transfer to other local banks)                 | \$50.00   |
| Call of funds to be paid on application & ID involving conversion | \$50.00   |
| Swap basis (no conversion involved)                               | \$20.00   |
| Tracers   | Overseas bank tracer charges passed onto customer |

### TELEGRAPHIC TRANSFER (OUTWARD)

|   |   |
|---|---|
| Involving foreign currency conversion                 | \$65.00   |
| Swap basis (no conversion involved)                   | \$100.00  |
| Stop payment fee (bank draft & telegraphic transfers) | \$65.00 + overseas bank charges                   |
| Tracers   | Overseas bank tracer charges passed onto customer |

### PAYMENT OUTWARD (Bank drafts)

|                                     |         |
|-------------------------------------|---------|
| Involving conversion                | \$50.00 |
| Swap basis (no conversion involved) | \$50.00 |
| Replacement/repurchase              | \$50.00 |

### DOCUMENT LETTER OF CREDIT

|                              |                                 |
|------------------------------|---------------------------------|
| Import - Establishment fee   | 0.50% (min\$100, max\$3500.00)  |
| Import - Additional drawings | \$100.00                        |
| Import - SWIFT fee           | \$65.00                         |
| Import - Amendment fee       | \$100.00                        |
| Export - Advising fee        | \$400.00                        |
| Export - SWIFT fee           | \$65.00                         |
| Export - Amendment fee       | \$100.00                        |
| Export - Negotiations        | 0.50% (min\$100, max \$2500.00) |
| Export - Additional drawing  | \$400.00                        |

### VISA

|                                |                          |
|--------------------------------|--------------------------|
| Membership fee                 | \$10.00 per month        |
| Replacement VISA card fee      | \$50.00 per card         |
| Replacement PIN change         | \$50.00 per card         |
| Cash withdrawal - BRED ATM     | \$0.75                   |
| Sale on BRED EFTPOS            | \$0.75                   |
| Cash withdrawal (non-BRED ATM) | \$10.00                  |
| Sale on non BRED EFTPOS        | \$5.00 per transaction   |
| Cash withdrawal - ATM overseas | \$30.00 + 2.5% of amount |
| Sale payment - EFTPOS overseas | 1% of total amount       |

### BRED EFTPOS

|  |        |
|--|--------|
| Transaction cost (BRED SMART & VISA Debit cards) | \$0.75 |
| VISA Debit, MasterCard, Credit Card              | 2.5%   |

These transactions can be subject to Solomon Islands Government charges & taxes (stamp duty travel, WHT, etc.)

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