

BRED
BANK

SOLOMON

Home Loan



Building the future together



27777



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www.bred.sb

Your Home Loan for:

- Your house purchase (to occupy or as an investment)
- Your land purchase
- Your construction/renovation project
- Your purchase, refinance or construction of owner occupied

What are the features of your home loan?

- Simple loan with no ongoing fees
- Maximum Term 25 years
- Interest rate 9.50%
- Loan Approval Fee 2%, charged on amount requested
- "Interest only" Option - for a maximum of 12 months (Available only for construction and renovation)
- Weekly, fortnightly or monthly repayments
- Additional repayments possible without any extra fees

Application Process:

1. Source of income:

If Salary Earner

- 3 recent payslips
- Employment contract / confirmation letter, stating start date, with company's letter head, position and gross annual income)
- Copy of Bank statements for last 12 months

If Self Employed

- Last 3 years Balance Sheet + Profit & Loss Statement
- Copy of Bank statements for last 12 months

2. **Make an appointment** with your Personal Advisor to assess your request

3. According to your situation, your Personal Advisor will give you a list of **extra documents required**

(Full list of documents required is available on our website www.bred.sb)

Come and discuss with our friendly staff and benefit from their advices.