

Business Account Opening Form

Note: This is an official and legal document. Information provided by you will be deemed current at the time of completion and correct.

Date

Bank Use Only

Branch Code

CIF

Account No

1 - Account & Account Holder Information

Name on Account

Account Type Cheque Term Deposit

Business Structure Sole Trader Partnership Company

Association Other

> For Term Deposit Accounts Only

Term Deposit Amount

Term of Investment Years Months **Bank Use Only** Interest Rate

Maturity Instructions Close at Maturity **OR** Rollover at Maturity → Principal Only Principal & Interest

Interest Payment Term Monthly Quarterly Half Yearly Yearly Maturity

Please credit principal/interest to the following account Account Number

> Business Information

New Customer Existing Customer Account No (if existing):

Business Name

Business Activity No. of Employees

Business No Tax ID No

Principal Place of Business

Registered Address

Postal Address

Phone Number Email

Is your Entity a Subsidiary? Yes No If Yes, please state the name & address of the Parent Company

Registered No Yes Date Country

2 - Shareholding Ownership

Please list all beneficial owners

Full Name	Share (%)	Address
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

3 - Account Requirements

Note for joint account holders BRED Card or Direct Online Banking will only be available if the signatory authority is "Any One to Sign"

Cheque Book Size: 25 50 200 Name on Cheque Book

Deposit Book Type: Standard

BRED Visa Debit or ATM Card Personal current account

Other Accounts to be linked

BRED Direct Online Banking:

Statement Cycle Request Date:

Daily Weekly Fortnightly Bi-Monthly Monthly Quarterly

Customer's Initials:.....

4 - Account Holder Declaration

We certify that the resolution was passed at a meeting of the Board of Directors at its registered office on
(copy to be provided) authorising the Business to open a bank account and that it was recorded in the Minute Book of the Business.

I/We acknowledge that I/we have received a copy of the:

- Savings and Transactional Accounts Terms and Conditions schedule;
- Fees & Charges schedule that apply to this/these account(s).

I/We agree to all the terms and conditions associated with this/these account(s).

I/We believe the details in sections 1 to 8 inclusive of this form to be true and correct.

By:(name of duly authorised person)	Title (e.g. Director/Partner/ Secretary)	Signature of duly authorised person
By:(name of duly authorised person)	Title (e.g. Director/Partner/ Secretary)	Signature of duly authorised person
By:(name of duly authorised person)	Title (e.g. Director/Partner/ Secretary)	Signature of duly authorised person
By:(name of duly authorised person)	Title (e.g. Director/Partner/ Secretary)	Signature of duly authorised person
By:(name of duly authorised person)	Title (e.g. Director/Partner/ Secretary)	Signature of duly authorised person

Please note all authorized Signatories and Directors are required to complete Customer Identification & Verification check

CONFIRM YOUR SIGNING AUTHORITY (please tick one)

- Any one to sign.** Any one of the authorized signatories can operate the account without the others permission.
- All to sign.** All of the authorized signatories are required to act to operate the account.
- Any two to sign.** Any two of the authorized signatories are required to act to operate the account.
- Other.** _____

And are authorized to:

1. Sign, draw, endorse, accept cheques, draft and discount bills of exchange. Make, endorse and discount promissory notes.
2. Overdraw or increase the overdraft on the account.
3. Sign authorities for periodical payments; place money on term deposit or other non-current deposit and deal with and receive payment for such deposits.
4. In the case of a term deposit account, this authority applies to that account and additionally to all future deposit accounts opened with identical account names, unless requested otherwise.
5. Give receipts for shipping documents and the like and sign requisitions for letters of credit.
6. Sign and make withdrawals in respect of any deposit or current account.
7. Receive or order delivery of boxes, packets or documents lodged with the Bank.
8. Generally act fully and effectually in all dealings, matters and transactions between the Business and the Bank.

All previous authorities relating to the matters mentioned above are hereby Null & Void except as regards any liabilities not yet determined and instruments already drawn or executed but not yet presented and/or paid.

The Bank can treat the several authorities conferred by the said resolution as binding on the Business and continuing in all respects until written notice of cancellation or variation is received by the Bank.

The Business undertakes to give the Bank immediate written notice of any change of name of the Business and of any adoption or variation to the Members' Articles of Association or Constitution.

Customer's Initials:.....

5. ACKNOWLEDGMENT AND AGREEMENT

You take due note and agree that:-

1. **Your Privacy:** The Bank is committed to ensuring that your personal information the Bank has is confidential, secure and accurate subject to the laws of Solomon Islands as outlined here-under:
 - a) The Banking secrecy privilege protected by Sect 16(5) & 20(1) of the Banking Act, Section 29 of the Financial Institutions Act, Section 70 of the Central Bank Act and Section 10 of the Consumer Protection Act is not unrestricted. The officers and employees of the Bank are liable to provide evidence in Solomon Islands and information to statutory and government agencies and/or pursuant to orders made by the High Court of Solomon Islands when required to do so pursuant to the laws of Solomon Islands (such as during a criminal proceeding). Such an obligation also exists with foreign authorities, in so far as the Solomon Islands grants mutual assistance to the country concerned under legislation in force from time to time in the Solomon Islands including the Counter Terrorism Act 2009 and the Mutual Assistance in Criminal Matters 2002.
 - b) Subject always to any obligations imposed on the Bank under the Laws and Orders of the High Court of Solomon Islands including such legislation as is referred to in paragraph (1) hereof, you in addition hereby authorize the Bank to release at any time and until further notice information pertaining to the status of your accounts of any transactions elected under such accounts to: The Financial Intelligence Unit of Solomon Islands.

In relation to such parties as are herein named, you hereby expressly discharge the Bank from compliance with any secrecy provisions in any legislation in force from time to time in the Solomon Islands.

2. **Communication with You:**
 - a) All correspondence is to be mailed to your address provided to the Bank on the opening of the account/s
 - b) All correspondence may at the direction and in absolute discretion of the Bank or as directed in writing by you be retained without exception by the Bank. It is agreed by both parties that the Bank shall consider bank-retained mail as duly delivered whatsoever in this respect and the Bank will incur no responsibility or liability whatsoever in this respect.
 - c) All communications by the Bank shall be deemed to have been transmitted when sent to or held at your disposal in accordance with its latest instructions. The date reflected on the copy of any communication or mailing record on the Bank's files shall be considered as conclusive evidence of the actual mailing date.
3. **Verification of Your Identity:** The Bank verifies your identity and its respective representatives by comparing the signatures with the specimen signatures lodged with the Bank. The Bank is authorised to restrict its control to the aforementioned procedures, however, the Bank reserves the right to conduct a more thorough identity control. You discharge the Bank from any damage arising from deficient authority or non-discovery of forgeries.
4. **Schedule of Rates, Costs and Fees:** A schedule listing of rates, costs and fees charged by the Bank for or in respect of the account are displayed at the Bank's premises and/or are available for distribution to you upon demand.
5. **Indemnity:** In the event the Bank or any of its officers and employees suffers any loss or damage or incurs any liability (including any fine or penalty) as a direct or indirect result of the assets deposited with the Bank being proven to be or suspected of being derived from proceeds of criminal activities, you do hereby indemnify and continue to hold indemnified the Bank and each of its officers and employees against such loss, damage or liability.
6. **Directions of Supreme Court:** You hereby authorise the Bank to make any application to the Solomon Islands or seek to obtain directions from the High Court of Solomon Islands in respect of assets deposited with the Bank should any conflict arise out of any of the matters referred to above or should there be any contravention or possible contravention of any of the provisions of the laws referred to in clause 1(b)
7. **Termination of the Agreement:**
 - a) The Bank reserves the right to terminate its business relationship with you at any time with immediate effect, particularly to cancel any advised or granted credit facilities or fund transfers in which case any outstanding shall become immediately due for repayment.
 - b) You may close your accounts at any time with the Bank. In all cases you must fulfill all your obligations until all the transactions initiated on the account have been finalised and all the amounts owed to the Bank have been paid in full settlement including interest and service charges.
8. **Other Conditions:** The above conditions are to be read in conjunction with any other conditions imposed by the Bank upon you from time to time (including any conditions referred to in any statutory declaration given by the undersigned to the Bank in respect of the opening and/or operation of this account). In the event of conflict (s), these conditions shall prevail.

6. SCANNED INSTRUCTIONS, AUTHORITY, AND INDEMNITY

If you would like to operate and transact on your account (s) by Email, please carefully read this section and tick the box below:

Yes, I/We would like to operate and transact by email.

It would be convenient and in my/our interests if I/we could at any time and from time to time send instructions by means of email transmission to the Bank in relation to any accounts, facilities or other arrangements which I/we may now or in the future have with the Bank and I/we request the Bank to accept from time to time and (at its discretion) act on any instructions, requests or applications received by means of email transmission involving the payment of money in any currency to or for the credit to an account with the Bank or any other bank or institution of a party or parties specified in the application request or instruction.

Customer's Initials:.....

1. I/We agree and are aware that:
 - (a) Email is not a secure method of delivering instructions to the Bank;
 - (b) more secure alternatives exist;
 - (c) The email may be interfered with including but not limited to unauthorised alteration and interception, viewing by unauthorised third parties.

2. I/We accept the risks associated with the above and release the Bank from any liability it may otherwise have had with regard to ensuring communications between it and me/us are secure.

3. In consideration of the Bank agreeing from time to time (at its discretion) to accept scanned instructions from me/us, I/we agree:
 - (a) That each scanned instruction will be issued in accordance with my/our current authorities held by the Bank and in a form satisfactory to the Bank;
 - (b) That, provided a scanned instruction appears to be genuine, the Bank will have no obligation to verify the authenticity or accuracy of any email instruction received from me/us or purporting to have been sent by me/us.
 - (c) That the Bank may act on any directions contained in such scanned instructions regardless of by whom the actual or purported instructions were transmitted and notwithstanding that such instruction may have been:
 - (i) Initiated or transmitted in error or fraudulently; or
 - (ii) Altered or distorted prior to or in the course of transmission.
 - (d) That the Bank may, in its absolute discretion, defer action in accordance with the whole or any part of a scanned instruction pending further enquiry to, or confirmation by me/us but the Bank will not be under any obligation to so defer in any case.
 - (e) To release the Bank from and indemnify the Bank against all claims, losses, damages, costs and expenses howsoever arising in consequence of, or in any way related to:
 - (i) the Bank having acted in accordance with the whole or any part of any scanned instruction; or
 - (ii) the exercise of the discretion conferred upon the Bank; except to the extent that the Bank has acted negligently in any circumstances in relation to that email instruction.
 - (f) To indemnify and keep indemnified the Bank from and against all actions, claims demands, liabilities, obligations, losses, damages, costs (including without limitation, interest and legal fees) and expenses of whatever nature (whether actual or contingent) suffered or incurred sustained by or threatened against the Bank whatsoever and howsoever arising from or in connection with or in any way relating to the Bank in good faith accepting and acting on instructions placed via the Bank as authorised by the authorised signatory (ies).
 - (g) I/We authorise the Bank to debit any of my/our account(s) at the Bank with all and any amounts which may become payable to the Bank pursuant to the within indemnity.
 - (h) Where the indemnity is given by two or more parties, the liability of such parties to the Bank hereunder shall be joint and several.
 - (i) The indemnity will be treated as an integral part of the Bank's terms and conditions governing the usage of the Bank's accounts and facilities
 - (ii) The Bank may terminate this facility, add or cancel functionalities at its discretion by giving reasonable notice.

7. INTERNET BANKING

If you would like to operate and transact on your account (s) by Internet Banking, please carefully read this section and tick the appropriate box below.

Yes, all accounts are to have Internet Banking.

Yes, specific accounts are to have Internet Banking, please tick the appropriate account reference numbers below and refer to Section 1 for details of these account reference numbers. (Refer Internet Banking application attached)

1. 2. 3.

4. 5. 6.

If you require more than six accounts and specific accounts are to have internet banking, please provide details in the Account Application Form Addendum. Note: if you have ticked all accounts are to have Internet Banking above, the accounts listed in the Addendum will also be given Internet Banking.

I/We confirm to subscribe to a service of the Bank's known as Internet Banking according to Terms and Conditions of use set by the Bank from time to time and of which we are aware and agreed to be bound. I/We acknowledge that my first use of Internet Banking will confirm that I have read, understood and accepted all the Internet Banking Terms and Conditions governing the use of the Bank's Internet Banking facilities.

8. DUE DILIGENCE QUESTIONNAIRE

The Bank has a responsibility under the laws of Solomon Islands, in relation to the activities of Money Laundering and to the monitoring of account transactions.

This obligation is a continuing obligation and operates beyond the time the account has been opened. This questionnaire is also designed to protect you and enhance the services we provide you. For this reason we require your response to the following questions prior to the opening of your account, and for you to immediately inform us if your responses to the following questions change at any time while you are a customer of the Bank.

<p>SOURCE OF FUNDS Please identify the country (ies) in which the funds have been / will be generated.</p>	<hr/> <hr/> <hr/> <hr/> <hr/>
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Customer's Initials:.....

Describe fully how the funds to be deposited in this account in the future will be generated.	_____ _____ _____ _____
DEPOSIT OF FUNDS Expected frequency and size of deposits.	_____ _____ _____
Expected currency in which the deposits are likely to be made.	_____ _____ _____
Name and location of Bank forwarding funds and reason for funds being transferred to Solomon Islands.	_____ _____ _____
How will the deposits be generated? (Telegraphic Transfer/Cash/Cheque)	_____ _____
WITHDRAWAL / USE OF FUNDS Do you intend to withdraw or transfer these funds within Solomon Islands and for what purpose do you intend to use these funds.	_____ _____ _____
Do you intend to transfer funds out of Solomon Islands?	_____ _____
If you intend to transfer these funds out of Solomon Islands please advise expected size and frequency of the transfers.	_____ _____ _____
Currency in which the funds are likely to be transferred.	_____ _____
Expected recipient (s) to whom the funds will be transferred.	_____ _____ _____

Please note: If the explanations provided above are not detailed enough the Bank reserves the right to request any additional information concerning the above matters to Fulfill its obligation with the law.

9. COMPANY, BUSINESS, PARTNERSHIP OR ASSOCIATION DECLARATION

- The deposits to be credited to the above mentioned account and/or the assets to be deposited with the Bank are not derived from, nor proceeds of, any form of unlawful activity whatsoever nor were these assets (including the funds to be deposited) obtained in any manner contrary to the laws of the country whence they come or any other relevant country.
- I/We am/are satisfied that, upon making due enquiry of each of the said beneficial owners, the deposits to be credited to the above mentioned account and/or the assets to be deposited with the Bank are not derived from, nor proceeds of, any forms of unlawful activity whatsoever nor were these assets (including the funds to be deposited) obtained in any manner contrary to the laws of the country whence they came or any other relevant country.

Customer's Initials:.....

3. I/We have provided to you and to the beneficial owners a copy of the terms of this statutory declaration and the accompanying documents relating to the above bank account and have specifically made the account holder and the beneficial owners aware of legislation in Solomon Islands including but not limited to the Mutual Assistance in Criminal Matters Act 2009, the Money Laundering and Proceeds of Crime (Amendment) Act 2010 which I/we understand is designed to prevent amongst other things the laundering of proceeds of criminal activities.
4. I/We undertake to inform the Bank immediately of any changes.
5. I/We certify that all information provided is true and correct.
6. I/We understand that the Bank may decline this application for any reason in its absolute discretion.

FOR A COMPANY

The common seal of the company is here affixed by authority of its board, in the presence of :

Director

Director / Secretary

Director

Director / Secretary

Customer's Initials:.....

Entity Supplementary Documentation Requirement

Sole Proprietor & Partnership	<ol style="list-style-type: none"> 1. Business License 2. Business Registration Certificate 3. Partnership Agreement (Partnership only) 4. Identification documents for Proprietor and Signatories 5. Minutes of meeting (Partnership only) 6. Letter of Request to open account 7. Business Tax identification Number(from IRD) 	In Addition: <ul style="list-style-type: none"> . Certificate of change of name (if applicable)
Company	Locally Owned <ol style="list-style-type: none"> 1. Business License 2. Certificate of Incorporation 3. Memorandum of Association 4. Articles of Association 5. Copy of Directors Resolution (Certified) 6. Company Extract 7. Company TIN Letter (from IRD) 8. Identification documents for Directors and Signatories 9. Letter of request to open account (signed) 	In Addition: <ul style="list-style-type: none"> . Certificate of Change of name (If applicable); . List of Directors and copy of latest annual certificate . Certified company statement of ultimate beneficiary. The later 2 are only required if such information cannot be found in the articles of association or if it differs from this document. <ul style="list-style-type: none"> . Minutes of Directors meeting (if more than 1 director)
	Foreign Owned <ol style="list-style-type: none"> 1. Approval Certificate (Foreign Investment Board – FIB) 2. Certificate of Incorporation 3. Memorandum of Association 4. Articles of Association 5. Copy of Directors Resolution (Certified) 6. Company Extract 7. Company TIN Letter (from IRD) 8. Identification documents for Directors and Signatories 9. Letter of Request to open account (signed) 	In Addition: <ul style="list-style-type: none"> . Certificate of Change of name (if applicable); . List of Directors and copy of latest annual certificate . Certified company statement of ultimate beneficiary. The later 2 are only required if such information can not be found in the articles of association or if it differs from this document. FOREIGN DIRECTORS TO PROVIDE: <ul style="list-style-type: none"> . Residential Permit (from Immigration) . Work Permit (from Labour)
Association (Club/Foundation/ Charity/NGO)	Registered <ol style="list-style-type: none"> 1. Certificate of Registration 2. Constitution 3. Committee Resolution (original or certified copy). 4. Identification documents for Committee Members and Signatories 5. Letter of Request to open account (signed) 	In Addition: <ul style="list-style-type: none"> . Certificate of Change of Name (if applicable). . List of Committee Members The later one is only required if such information cannot be found in the constitution or if it differs.
	Non Registered <ol style="list-style-type: none"> 1. Constitution or Minutes of Meeting 2. Committee resolution 3. Identification for Committee Members and Signatories 4. Letter of Request to open account from parent body who is registered 	
Church or Religious Congregation	Registered <ol style="list-style-type: none"> 1. Certificate of Registration 2. Constitution 3. Copy of Resolution (Certified) 4. Identification documents for Committee Members and Signatories 5. Letter of Request to open account (signed) 	In Addition: <ul style="list-style-type: none"> . List of Committee Members The later one is only required if such information cannot be found in the constitution or if it differs
	Non Registered <ol style="list-style-type: none"> 1. Constitution 2. Letter from Committee President 3. Identification documents for Committee Members and Signatories 4. Consent Letter from parent body who is registered. 	
Political Party	<ol style="list-style-type: none"> 1. Certificate of Registration 2. Party Constitution/Statutes/By-Laws 3. Resolution or letter to open the account (signed by party's official representatives) specifying: <ul style="list-style-type: none"> - Names & positions of signatories - Number of signatures required and mandates on the account - Place of the meeting. Officers present and person presiding the meeting 4. Identification documents for Committee Members and Signatories 	In Addition: <ul style="list-style-type: none"> . List of Committee Members . Copy of the latest financial report (if any) . When a party is a branch of a parent party <ul style="list-style-type: none"> - Confirmation by the parent party of the existence & committee members authorized to represent the party - Copy of the parent party certificate of registration (if applicable)
MPs Rural Community Development Funds	<ol style="list-style-type: none"> 1. Signed authorization letter from Government Caucus 2. Minutes of Meeting 3. Letter of Request to open account (from MP concerned) 4. Identification documents for Committee Members & Signatories 	In Addition: <ul style="list-style-type: none"> . List of Committee Members

Bank Use Only

Stage	Officer Name	Signature	Date
Submission			
Processing			
Authorisation			

Customer's Initials:.....